

Chicago Public Schools - GO (Alternate Bond) Debt Service paid by Evidence Based Funding (General State Aid) Based on Budgeted Year Deposit Amounts for Payments - Updated December 2, 2024

<u>Budget</u>		2009E	2009G	2010C	<u>2010D</u>				
<u>Year</u>	2005A	<u>BABS</u>	<u>QSCBS</u>	<u>QSCBS</u>	<u>BABS</u>	<u>2012A</u>	<u>2012B</u>	2015C	<u>2015E</u>
2025	16,667,625	41,569,309	9,046,488	29,647,902	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2026	16,672,600	41,561,608	-	29,647,902	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2027	16,677,650	41,551,894	-	34,257,977	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2028	16,680,850	41,543,752	-	38,757,977	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2029	16,675,275	41,530,562	-	25,460,987	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2030	16,684,275	41,535,909	-	-	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2031	16,684,825	41,523,759	-	-	5,459,255	23,445,750	4,938,750	14,737,500	1,025,000
2032	=	41,515,141	-	-	5,459,255	23,445,750	4,938,750	30,452,500	21,025,000
2033	-	41,503,000	-	-	5,459,255	23,445,750	38,268,750	35,629,575	-
2034	-	41,490,484	-	-	5,459,255	23,445,750	39,027,250	51,186,625	-
2035	-	41,480,539	-	-	5,459,255	23,445,750	42,369,600	49,870,963	-
2036	-	41,470,903	-	-	5,459,255	63,675,750	-	46,802,500	-
2037	-	41,454,313	-	-	23,949,255	63,674,250	-	46,800,150	-
2038	-	41,443,713	-	-	24,676,722	63,677,250	-	46,802,800	-
2039	-	41,431,431	-	-	25,442,149	63,674,500	-	46,804,675	-
2040	-	-	-	-	67,650,951	63,671,000	-	-	-
2041	-	-	-	-	-	63,681,250	-	-	-
2042	-	-	-	-	-	205,038,750	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-

Net of

Net of Net of Net of Subsidy Sinking Fund Sinking Fund Subsidy Payments (No Subsidy) & Subsidy Payments Payments



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Budge	<u>t</u>						2017G	2017H	
<u>Year</u>	<u>2016A</u>	<u>2016B</u>	<u>2017A</u>	<u>2017B</u>	2017C	<u>2017D</u>	EBF Portion	EBF Portion	<u>2018A</u>
2025	50,750,000	9,750,000	19,950,000	14,862,500	37,633,250	8,458,000	6,325,000	14,000,000	56,011,250
2026	110,750,000	9,750,000	19,950,000	14,862,500	30,622,750	8,308,000	6,325,000	14,000,000	63,601,500
2027	46,550,000	9,750,000	19,950,000	14,862,500	29,893,000	8,130,000	6,325,000	14,000,000	63,166,000
2028	46,550,000	9,750,000	19,950,000	42,862,500	29,069,000	7,795,000	-	2,281,000	62,652,750
2029	46,550,000	9,750,000	19,950,000	34,972,500	28,144,500	7,655,500	-	9,224,200	58,171,250
2030	46,550,000	9,750,000	19,950,000	36,487,500	27,193,750	7,461,750	-	7,891,000	43,450,500
2031	46,550,000	9,750,000	19,950,000	9,800,000	24,762,500	6,426,000	2,388,000	28,988,000	42,942,750
2032	66,195,000	9,750,000	19,950,000	9,800,000	11,459,250	-	2,386,750	28,989,250	42,363,500
2033	66,379,850	9,750,000	19,950,000	9,800,000	10,930,750	-	2,389,250	28,986,750	41,803,500
2034	66,730,500	9,750,000	19,950,000	9,800,000	10,368,750	-	2,387,250	28,988,750	41,214,000
2035	67,002,700	9,750,000	19,950,000	9,800,000	-	-	-	31,376,000	40,603,500
2036	78,632,950	9,750,000	19,950,000	9,800,000	=	-	13,500	31,362,500	=
2037	60,846,950	9,750,000	19,950,000	29,375,000	-	-	2,543,250	8,000,000	-
2038	61,208,300	9,750,000	19,950,000	29,374,750	-	-	2,543,250	8,000,000	-
2039	61,515,700	9,750,000	19,950,000	29,373,600	-	-	2,543,250	8,000,000	-
2040	109,148,200	9,750,000	19,950,000	29,364,900	-	-	2,543,250	8,000,000	-
2041	109,147,900	9,750,000	19,950,000	29,367,000	-	-	2,543,250	8,000,000	-
2042	109,536,350	9,750,000	19,950,000	29,371,500	=	-	2,543,250	8,000,000	-
2043	120,050,000	9,750,000	77,950,000	-	-	-	27,598,250	45,120,000	-
2044	117,700,000	9,750,000	79,890,000	-	=	-	27,100,500	45,124,000	=
2045	-	82,350,000	90,155,000	-	-	-	-	45,120,000	-
2046	-	82,431,000	90,152,850	-	-	-	-	45,123,750	=
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	=	-	-	-	=
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-



Chicago Public Schools - GO (Alternate Bond) Debt Service paid by Evidence Based Funding (General State Aid) Based on Budgeted Year Deposit Amounts for Payments - Updated December 2, 2024

										Total EBF
<u>Budget</u>		2018D		2021A					Total EBF	Coverage
<u>Year</u>	<u>2018C</u>	EBF Portion	<u>2019B</u>	EBF Portion	<u>2021B</u>	<u>2022A</u>	<u>2022B</u>	<u>2023A</u>	Debt Service	<u>Requirement</u>
2025	63,172,500	7,495,455	13,690,500	13,892,788	4,687,000	21,874,800	14,538,000	32,723,275	536,351,896	681,872,166
2026	63,291,250	7,495,455	13,822,500	14,753,631	4,687,000	21,874,800	14,538,000	32,723,275	588,844,026	682,964,162
2027	89,702,000	7,495,455	13,946,250	15,554,788	4,687,000	21,874,800	14,538,000	32,723,275	555,241,844	645,575,910
2028	26,253,750	-	14,055,750	16,622,613	4,687,000	21,874,800	14,538,000	32,723,275	498,254,271	579,752,477
2029	26,307,000	-	14,190,250	17,614,013	4,687,000	21,874,800	14,538,000	32,723,275	479,625,367	577,133,192
2030	26,360,250	-	14,317,000	18,669,538	33,392,000	21,874,800	14,538,000	42,723,275	478,435,802	544,301,034
2031	26,400,750	-	14,424,750	22,500,000	50,571,750	21,874,800	14,538,000	66,538,275	516,220,414	589,187,200
2032	16,616,250	-	14,572,750	65,475,000	885,750	21,874,800	14,538,000	45,335,950	497,028,646	570,411,753
2033	-	-	14,747,250	65,581,250	885,750	21,874,800	14,538,000	52,595,950	504,519,430	577,997,129
2034	-	-	=	65,584,750	885,750	21,874,800	14,538,000	58,320,450	511,002,364	584,431,161
2035	-	-	-	61,585,000	885,750	21,874,800	23,498,000	54,086,200	503,038,057	574,344,325
2036	-	-	=	59,581,500	18,600,750	21,874,800	37,434,600	54,486,088	498,895,095	568,730,770
2037	-	4,098,580	-	55,588,500	-	21,874,800	60,879,400	45,595,163	494,379,610	559,253,237
2038	-	5,007,920	-	53,584,750	-	21,874,800	61,299,200	52,817,163	502,010,618	566,090,556
2039	-	5,009,070	-	51,585,000	-	21,874,800	61,756,000	21,156,613	469,866,789	529,106,398
2040	-	5,017,770	=	49,588,500	-	21,874,800	62,249,600	21,156,613	469,965,584	527,516,036
2041	-	5,015,670	-	45,139,500	-	21,874,800	131,289,600	21,156,613	466,915,583	521,959,554
2042	-	5,011,170	-	-	-	57,949,800	-	21,156,613	468,307,433	516,719,664
2043	-	40,092,898	-	-	-	95,386,800	-	21,156,613	437,104,560	491,722,754
2044	-	43,381,250	-	-	-	116,448,800	-	21,156,613	460,551,163	517,439,954
2045	-	120,545,455	-	-	-	113,609,100	-	21,156,613	472,936,167	526,997,784
2046	-	102,112,500	-	-	-	131,959,550	-	21,156,613	472,936,263	526,998,451
2047	-	-	-	-	-	67,850,000	-	138,986,613	206,836,613	227,520,274
2048	-	-	-	-	-	-	-	133,164,100	133,164,100	146,480,510
2049	-	-	-	-	-	-	-	125,403,300	125,403,300	137,943,630
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-

Before Coverage Requirements With Coverage Requirements of 1.10 or 1.25 Depending on Authorization



Chicago Public Schools - GO (Alternate Bond) Debt Service paid by Other Resources Based on Budgeted Year Deposit Amounts for Payments - Updated December 2, 2024

(To the extent that these resources are not available, Evidence-Based Funding is Pledged for Debt Service)

	2009E	2009G	<u>2010C</u>	2010C	2010D	<u>Total Other</u>
<u>Budget</u>	BABS Federal	Expected	QSCBS Federal	Expected	BABS Federal	Resources
<u>Year</u>	Subsidy Portion*	QSCB Reserve**	Subsidy Portion	QSCB Reserve	Subsidy Portion	Debt Service
2025	9,241,749	51,142,451	12,365,913	-	2,689,495	75,439,607.89
2026	8,787,182	-	12,365,913	-	2,689,495	23,842,589.49
2027	8,314,380	-	12,365,913	-	2,689,495	23,369,787.75
2028	7,822,646	-	12,365,913	-	2,689,495	22,878,054.01
2029	7,311,184	-	12,365,913	15,696,991	2,689,495	38,063,582.15
2030	6,779,294	-	-	-	2,689,495	9,468,789.00
2031	6,216,615	-	-	-	2,689,495	8,906,110.03
2032	5,631,044	-	-	-	2,689,495	8,320,538.98
2033	5,021,568	-	-	-	2,689,495	7,711,062.94
2034	4,387,275	-	-	-	2,689,495	7,076,770.28
2035	3,727,153	-	-	-	2,689,495	6,416,648.06
2036	3,040,087	-	-	-	2,689,495	5,729,582.09
2037	2,324,963	-	-	-	2,689,495	5,014,458.14
2038	1,580,768	-	-	-	2,291,665	3,872,433.20
2039	806,186	-	-	-	1,860,808	2,666,993.52
2040	-	-	-	-	1,394,665	1,394,664.50
2041	-	-	-	-	-	-
2042	-	-	-	-	-	-
2043	-	-	-	-	-	-
2044	-	=	-	-	-	-
2045	-	-	-	-	-	-
2046	-	-	-	-	=	-
2047	-	-	-	-	-	-
2048	-	-	-	-	-	-
2049	-	-	-	-	-	-
2050	-	-	-	-	-	-
2051	-	-	-	-	-	-

^{*}The 2009E and 2010D Build America Bonds series and the 2010C Qualified School Construction Bonds series receive federal interest subsidies. The subsidies were originally calculated at 35% of the interest payents but since 2013 the payments have been reduced under federal sequestration. This schedule estimates sequestration the current rate of 5.7%, which is scheduled to continue through 2031.

^{**}The final principal maturity payments for the 2009G and 2010C series are offset by reserves into which sinking fund payments have been made annually.